Salinas Valley HEALTH

June 12, 2025

TO: Legal Counsel

News Media
Salinas Californian
El Sol
Monterey County Herald
Monterey County Weekly
KION-TV
KSBW-TV/ABC Central Coast
KSMS/Entravision-TV

The next regular meeting of the **CORPORATE COMPLIANCE AND AUDIT - COMMITTEE OF THE WHOLE** of **SALINAS VALLEY HEALTH**[1] will be held **WEDNESDAY, JUNE 18, 2025, AT 12:00 P.M., DOWNING RESOURCE CENTER, CEO CONFERENCE ROOM 117, SALINAS VALLEY HEALTH MEDICAL CENTER, 450 E. ROMIE LANE, SALINAS, CALIFORNIA.**

(*Visit* **https://www.salinasvalleyhealth.com/~/about-us/healthcare-district-information-reports/board-of-directors/board-committee-meetings-virtual-link/** *for Public Access Information*).

Allen Radner, MD
President/Chief Executive Officer

[1] Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

Salinas Valley HEALTH

Committee Voting Members: **Joel Hernandez Laguna**, Chair, **Catherine Carson**, Vice Chair; **Allen Radner, MD**, President/CEO; **Gary Ray**, Chief Legal Officer, and **Rakesh Singh**, MD, Medical Staff Member.

Advisory Non-Voting Members: Mike Nolan, Community Member, Sanjeev Tandon, Community Member, Administrative Executive Team.

# CORPORATE COMPLIANCE AND AUDIT COMMITTEE MEETING
# COMMITTEE OF THE WHOLE
# SALINAS VALLEY HEALTH[1]

## WEDNESDAY, JUNE 18, 2025, 12:00 P.M.
## DOWNING RESOURCE CENTER, CEO CONFERENCE ROOM 117

**Salinas Valley Health Medical Center**
**450 E. Romie Lane, Salinas, California**

**(Visit SalinasValleyHealth.com/virtualboardmeeting for Public Access Information)**

## AGENDA

1. Call to Order / Roll Call

2. Public Comment

   This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on issues or concerns within the jurisdiction of this District Board which are not otherwise covered under an item on this agenda.

3. Approval of Minutes from the Corporate Compliance and Audit Committee Meeting of November 11, 2024. (HERNANDEZ LAGUNA)

   - Motion/Second
   - Public Comment
   - Action by Committee/Roll Call Vote

4. Review the Scope of Audits and Audit Plans for:

   a. Salinas Valley Health's Consolidated Financial Statements
   b. Defined Benefit Plan for Salinas Valley Health

   (LOPEZ/CLEVELAND/KIMBERLY SOKOLOFF/KATHERINE DJIAUW of MOSS ADAMS)

5. Compliance Program Report (RAY/JAMES)

6. Adjournment

   The Corporate Compliance and Audit Committee meets quarterly. The next meeting is scheduled for **Wednesday, September 17, 2025.**

This Committee meeting may be attended by Board Members who do not sit on this Committee. In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its enactment. All items appearing on the agenda are subject to action by the SVH Board.

The Salinas Valley Health Board packet is available at the Board Meeting in the SVH Human Resources Department located at 611 Abbott Street, Suite 201, Salinas, California, 93901, and electronically at https://www.salinasvalleyhealth.com/~/about-us/healthcare-district-information-reports/board-of-directors/meeting-agendas-packets/2025/.

Requests for a disability related modification or accommodation, including auxiliary aids or Spanish translation services, in order to attend or participate in-person at a meeting, need to be made to the Board Clerk during regular business hours at 831-759-3050 at least forty-eight (48) hours prior to the posted time for the meeting in order to enable the District to make reasonable accommodations.

[1]Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

# *CALL TO ORDER*
# *ROLL CALL*

*(Chair to call the meeting to order)*

*PUBLIC COMMENT*

**DRAFT SALINAS VALLEY HEALTH[1]**
**CORPORATE COMPLIANCE AND AUDIT COMMITTEE**
**COMMITTEE OF THE WHOLE**
**MEETING MINUTES NOVEMBER 11, 2024**

Committee Member Attendance:

Voting Members Present: **Juan Cabrera**, Chair, **Catherine Carson**, Vice-Chair, **Allen Radner, M.D.**, President/CEO, and **Rakesh Singh, M.D.**, Medical Staff Member;

Voting Members Absent: **Gary Ray,** Chief Legal Officer;

Advisory Non-Voting Members Present: Via teleconference: Mike Nolan and Sanjeev Tandon;

Other Board Members Present, Constituting Committee of the Whole:
Via teleconference: Rolando Cabrera, M.D., Victor Rey, Jr.

Also Present: In Person: Matthew Ottone, Esq., District Legal Counsel

## 1. CALL TO ORDER/ROLL CALL

A quorum was present and Chair Cabrera called the meeting to order at 4:34 p.m. in the Downing Resource Center Conference Rooms A, B, & C.

## 2. PUBLIC COMMENT

None.

## 3. APPROVAL OF THE MINUTES OF THE CORPORATE COMPLIANCE AND AUDIT MEETING OF SEPTEMBER 26, 2024

Approve the minutes of the Corporate Compliance and Audit Committee for the September 26, 2024 meeting, as presented. The information was included in the Committee packet.

**PUBLIC COMMENT:**
None.

**MOTION:**

Upon motion by Committee Vice-Chair Carson, and second by Committee member Dr. Singh, the September 26, 2024 minutes of the Corporate Compliance and Audit Committee are approved, as presented.

**ROLL CALL VOTE:**

Ayes: Chair Cabrera, Vice-Chair Carson, Dr. Radner, and Dr. Singh;
Noes: None;
Abstentions: None;
Absent: Ray.

**Motion Carried.**

[1] Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

## 4. REVIEW DRAFT REPORTS OF YEARS ENDED 2024 AND 2023 DRAFT AUDITED FINANCIAL STATEMENTS FOR SALINAS VALLEY MEMORIAL HEALTHCARE SYSTEM.

Augustine Lopez, CFO, Scott Cleveland, Controller, and Kimberly Sokoloff and Chris Pritchard of Moss Adams, provided a comprehensive overview of the audited financial statements. Moss Adams issued an unmodified opinion that the consolidated financial statements are presented fairly and in accordance with U.S. generally accepted accounting principles. (US GAAP).

The presentation included an overview of the following:

- Scope of Services
- Auditor Report on the Consolidated Financial Statements
- Significant Risks
- Hospital Patient Accounts Receivable – Trend Analysis
- Matters to be Communicated to the Governing Body (including comments)
- Consolidated Statements of Net Position
- Consolidated Operations
- Other Information including days unrestricted cash and investments, days in accounts receivable, operating margin, and operating margin index
- GASB Accounting Updates

**Committee discussion:** How is SVH performing compared to other district hospitals? 2 other district hospitals are included in the comparison; SVH is doing well. Mr. Lopez: He appreciates the audit team relationship has fluid communication. Mr. Tandon: Are there any changes in business performance between 2023 (COVID year) and 2024 (post-COVID year)? Moss Adams did not note any significant changes.

## REVIEW DRAFT REPORT OF YEARS ENDED 2023 AND 2022 DRAFT AUDITED FINANCIAL STATEMENTS FOR THE SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEE'S PENSION PLAN.

Augustine Lopez, CFO, Scott Cleveland, Controller, and Kory Hoggan of Moss Adams provided a comprehensive overview of the audited financial statements.

Kory Hoggan of Moss Adams stated that Moss Adams issued an unmodified opinion of the financial statements of Salinas Valley Memorial Healthcare District Employees' Pension Plan for year ended December 31, 2023, and are presented fairly, in accordance with accounting principles generally accepted in the United States of America. The team is changed every year to have fresh eyes on the audit. Key areas reviewed by Mr. Hoggan were:

- Pension Financial Highlights including percent of funding and pension liability
- Significant Audit Areas
- Required Communications

Full reports were included in the packet.

**Committee discussion:** Mr. Tandon: Is the discount rate of 6.5% is tied to interest rates? Mr. Lopez: The 6.5% discount rate is tied into investment policy and monitored by the Personnel, Pension and Investment Committee which reports to the Board. The rate is modeled after national industry experts and is in line with the industry. Mr. Lopez: The audit process was more efficient this year. The financial team implemented an early start on the Pension audit to facilitate completion of the System audit.

## 5. CLOSED SESSION

Chair Juan Cabrera announced that the items to be discussed in Closed Session as listed on the posted Agenda are *(1) Hearings and Reports*. The meeting recessed into Closed Session under the Closed Session protocol at 5:15 p.m.

## 6. RECONVENE OPEN SESSION/REPORT ON CLOSED SESSION

The Committee reconvened Open Session at 5:35 p.m. Chair Cabrera reported that in Closed Session the Committee discussed *(1) Hearings and Reports* as listed on the agenda. No action was taken.

## 7. CONSIDER RECOMMENDATION FOR BOARD OF DIRECTORS APPROVAL OF YEARS ENDED 2024 AND 2023 DRAFT AUDITED FINANCIAL STATEMENTS FOR SALINAS VALLEY MEMORIAL HEALTHCARE SYSTEM.

**PUBLIC COMMENT:**
None.

**BOARD MEMBER DISCUSSION:** None

**MOTION:**

Upon motion by Committee member Carson, and second by Committee member Dr. Singh, consider recommendation for Board of Directors approval of the years ended June 30, 2023 and 2022 draft audited financial statements for Salinas Valley Memorial Healthcare System.

**ROLL CALL VOTE:**

Ayes: Chair Cabrera, Vice-Chair Carson, Dr. Radner, and Dr. Singh;
Noes: None;
Abstentions: None;
Absent: Ray.

**Motion Carried.**

## 8. CONSIDER RECOMMENDATION FOR BOARD OF DIRECTORS APPROVAL OF YEARS ENDED 2023 AND 2022 DRAFT AUDITED FINANCIAL STATEMENTS FOR THE SALINAS VALLEY MEMORIAL HEALTHCARE DISTRICT EMPLOYEE'S PENSION PLAN.

**PUBLIC COMMENT:**
None.

**BOARD MEMBER DISCUSSION:** None.

**MOTION:** Upon motion by Committee Vice-Chair Carson, and second by Committee member Dr. Radner, the Corporate Compliance and Audit Committee recommends the Board of Directors accept the Draft Report of Independent Auditors and approve the Draft Audited Financial Statements for Salinas Valley Memorial Healthcare District Employees' Pension Plan for years ended December 31, 2023 and 2022, as presented.

**ROLL CALL VOTE:**

Ayes: Chair Cabrera, Vice-Chair Carson, Dr. Radner, and Dr. Singh;
Noes: None;
Abstentions: None;
Absent: Ray.

**Motion Carried.**

**ADJOURNMENT**

There being no other business, the meeting was adjourned at 5:38 p.m. The Corporate Compliance and Audit Committee Meets quarterly and the next meeting is scheduled for 2025, date and time to be determined.

Catherine Carson, Vice Chair
Corporate Compliance & Audit Committee

MOSSADAMS × bakertilly

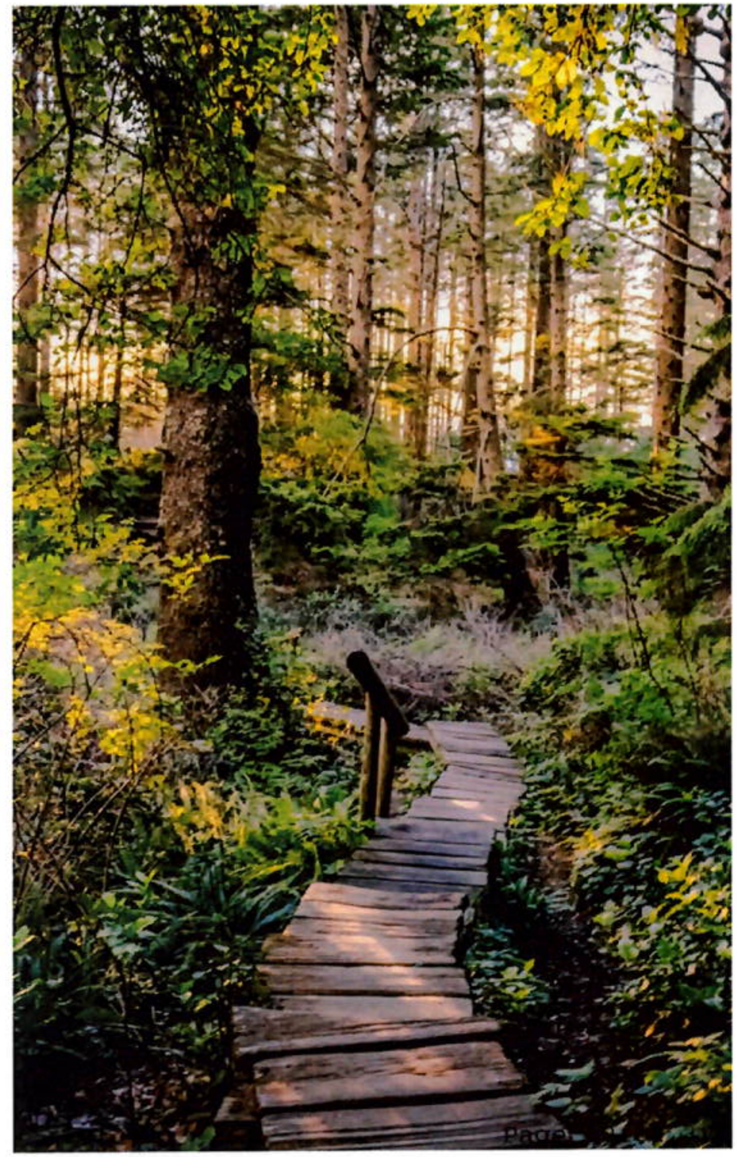
# Salinas Valley Health

## 2025 AUDIT PLANNING

Discussion with the Corporate Compliance & Audit Committee

# Agenda

Moss Adams Combination with Baker Tilly
Your Service Team
Scope of Services
Auditor's Responsibility in a Financial Statement Audit
Significant Risks Identified
Risks Discussion
Consideration of Fraud
Audit Timeline
Audit Deliverables
Recent Accounting Developments
About Baker Tilly US, LLP



# More than a Merger. A Multiplier.

Together, Moss Adams and Baker Tilly US, LLP create something exponential.

With our combined industry expertise, capabilities, and footprint, we create an outsized impact for our clients.

MOSSADAMS × bakertilly

# Benefits to you

- Our professionals in more locations
- Enhanced international expertise
- Deeper industry insights
- Additional services and expertise that you need
- Increased technology investments to support how we work together
- Top-notch talent into the future

The same high-touch team and deep relationships you've counted on, now with even more resources to support our work together

# Your Service Team

**Chris Pritchard, CPA**
*Relationship Partner*

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**Kimberly Sokoloff, CPA**
*Lead Audit Partner*

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*Pension Partner*

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**Brian Conner, CPA**
*Concurring Review Partner*

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**Katherine Djiauw, CPA**
*Audit Director*

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(415) 677-8294

**Jason Lu, CPA**
*Audit Senior Manager*

Jason.Lu@
bakertilly.com
(620) 875-6206

# Scope of Services

Relationships between Baker Tilly and Salinas Valley Health:

### Annual Audit

- Annual consolidated financial statement audit for the year ending June 30, 2025
- Annual single audit for the year ending June 30, 2025
- Annual financial statement audit of pension plan for the year ending December 31, 2024

### Non-Attest Services

- Assist management with drafting the consolidated financial statements for the year ending June 30, 2025
- Assist management with drafting the auditee portion of the OMB data collection form for the year ending June 30, 2025
- Assist management with drafting the pension plan financial statements for the year ending December 31, 2024

# Auditor's Responsibilities in a Financial Statement Audit

- Auditor is responsible for:
  - forming and expressing an opinion on whether the financial statements are prepared, in all material respects, in conformity with U.S. Generally Accepted Accounting Principles
  - performing an audit in accordance with generally accepted auditing standards issued by the AICPA, *Government Auditing Standards*, issued by the Comptroller General of the United States, (if required), and the California Code of Regulations, Title 2, Section 1131.2, State Controller's Minimum Audit Requirements for California Special Districts
  - communicating significant matters, as defined by professional standards, arising during the audit that are relevant to you
  - when applicable, communicating particular matters required by law or regulation, by agreement with you, or by other requirements applicable to the engagement
- The audit of the financial statements doesn't relieve management or you of your responsibilities.
- The auditor is not responsible for designing procedures for the purpose of identifying other matters to communicate to you.

# Significant Risks Identified

During the planning of the audit, we have identified the following significant risks:

| Significant Risks | Procedures |
|---|---|
| **Valuation of patient accounts receivable** | - Tie-out of reserving schedules<br>- Zero Balance Accounts (ZBA) analysis<br>- Lookback analysis & subsequent collections analysis |
| **Revenue recognition** | - Hospital patient revenue analysis & cut-off analysis<br>- Journal entry testing focusing on revenue reversals |
| **Management override of controls** | - Journal entry testing using risk-based criteria<br>- Inquiries with executive, finance, and operational personnel |

# Risks Discussion

We welcome any input you may have to help inform our audit planning and risk assessment, including:

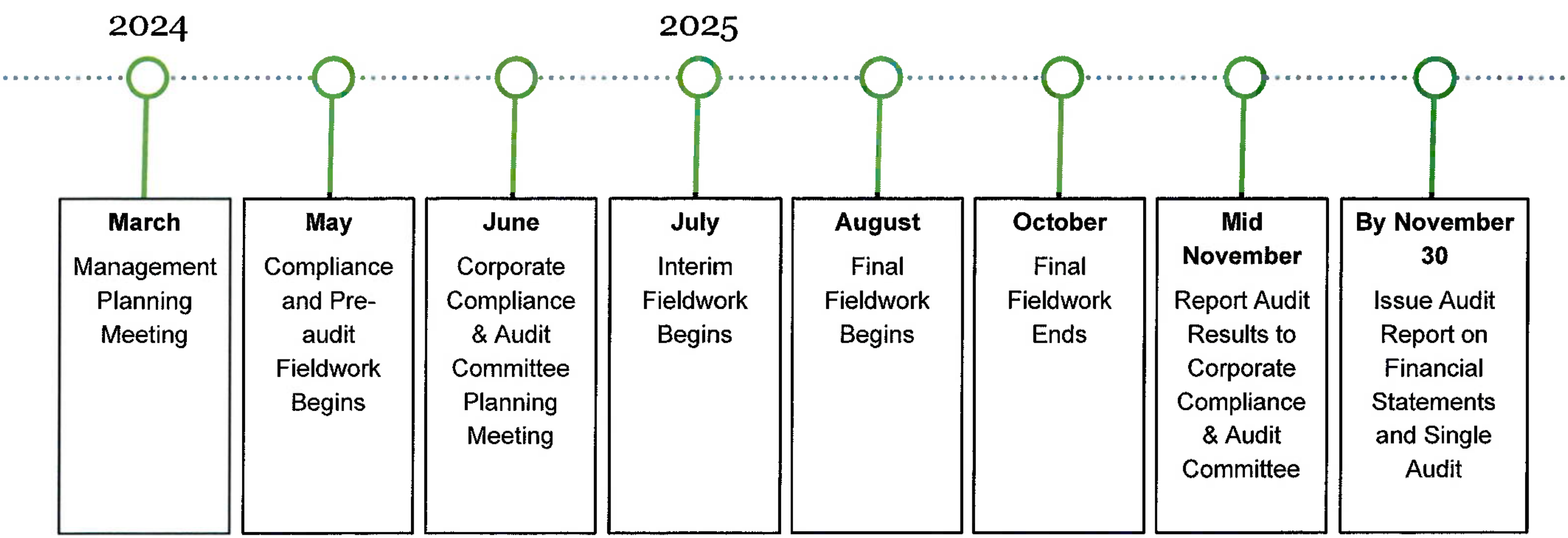
- Significant matters or transactions that may impact the financial statements
- Issues or concerns related to internal controls
- Any actual or suspected fraud you might be aware of
- Communications between SVH and regulators on financial or compliance matters
- Other matters you believe are important for us to consider as your auditors

# Consideration of Fraud in a Financial Statement Audit

Auditor's responsibility: Obtain reasonable assurance the financial statements as a whole are free from material misstatement – whether caused by fraud or error

| | | |
|---|---|---|
| | **Procedures to address the risk of fraud** | Engagement team discussion |
| | **Identify the risks of material misstatement due to fraud** | • Perform procedures to address identified risks<br>• Inherent limitation of an audit |
| | **Unavoidable risk exists that some material misstatements may not be detected** | |

# Audit Timeline – Financial Statement Audit



# Audit Timeline – Pension Plan Audit

2024

**May**
Management Planning Meeting

**June**
Corporate Compliance & Audit Committee Planning Meeting

**July**
Planning and Interim Audit Work

2025

**July**
Final Fieldwork Begins

**August**
Final Fieldwork Ends

**October**
Issue Audit Report on Pension Financial Statements

**November/ December**
Report Audit Results to Corporate Compliance & Audit Committee

# Audit Deliverables

### Report of Independent Auditors

on June 30, 2025, consolidated financial statements and single audit and on the December 31, 2024, pension plan financial statements

### Report to Management

communicating internal control related matters identified in an audit

### Report to Those Charged With Governance

communicating required matters and other matters of interest

# Documents Containing Audited Financial Statements and Independent Auditor's Report

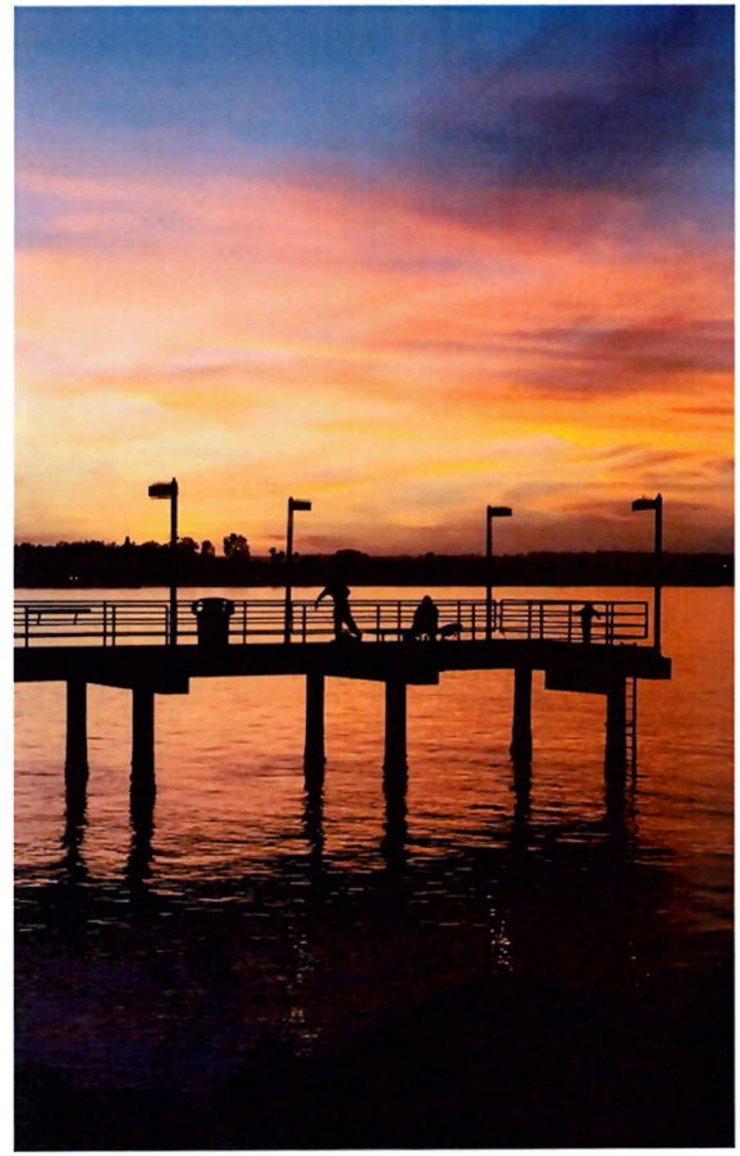
Our responsibility under generally accepted auditing standards

Request for advance notification when you intend to include audited financial statements and the independent auditor's report in a document

Arrangements to obtain the other information prior to report issuance

# Recent Accounting Developments

- GASB Statement No. 101, Compensated Absences. Effective for the System beginning July 1, 2024.



# Perspective

# ELEVATED

**100+**
years in business

**11,000+**
team members

**30+**
industries served

**100+**
locations

**140+**
territories served

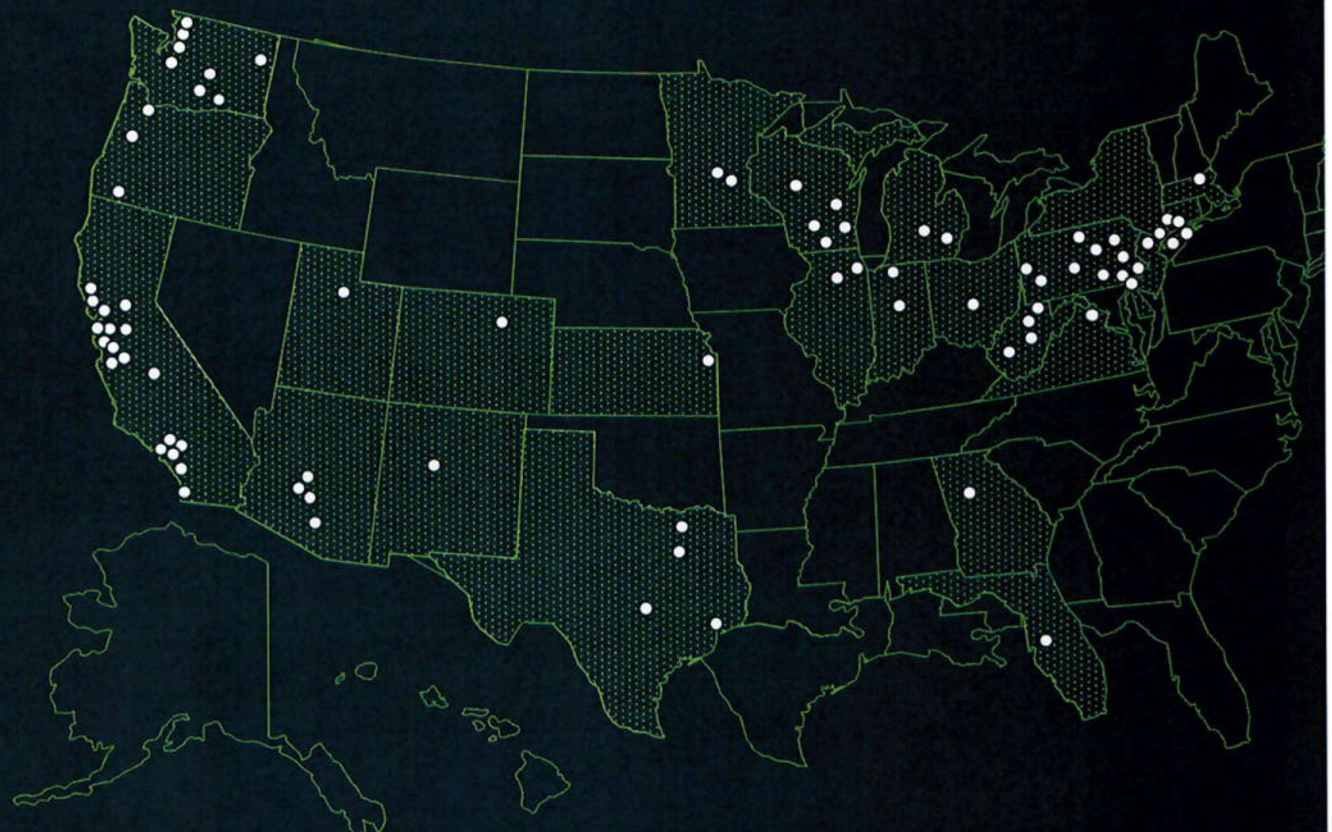
*Updrafts—*
*These rising air currents support flight and the ability to soar to greater heights.*

As of June 3, 2025, Baker Tilly and Moss Adams have merged. Combined statistics are based on data currently available. Actual counts may vary slightly and will be finalized during the integration process.

# Our Locations

- ARIZONA
- CALIFORNIA
- COLORADO
- CONNECTICUT
- DELAWARE
- FLORIDA
- GEORGIA
- ILLINOIS
- INDIANA
- KANSAS
- MASSACHUSETTS
- MICHIGAN
- MINNESOTA
- NEW JERSEY
- NEW MEXICO
- NEW YORK
- OHIO
- OREGON
- PENNSYLVANIA
- TEXAS
- UTAH
- WEST VIRGINIA
- WASHINGTON
- WISCONSIN

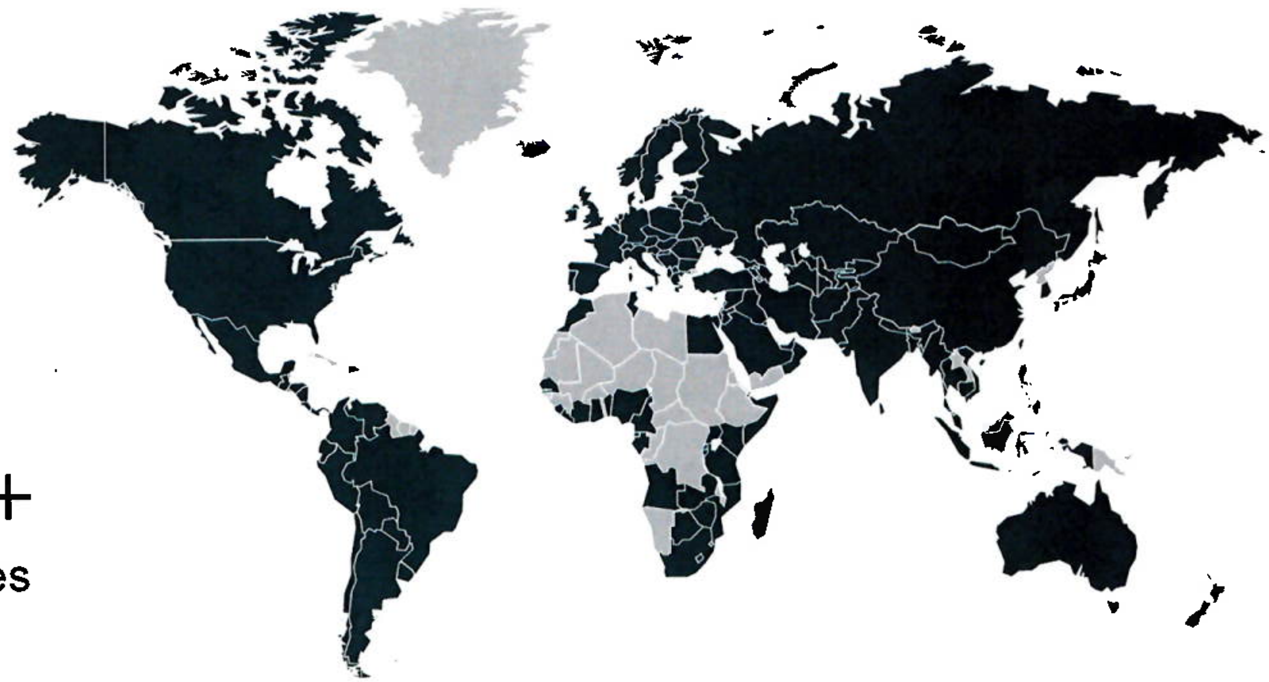
**100+** locations



# Our International Presence

Wherever your business takes you, we have the resources to support you.

Through Baker Tilly International, we bring clients the world's 10th largest global advisory network with market-specific knowledge in more than 140 territories.



**140+**
territories

# Health Care Consulting

Audit and tax are vital. But you have complex needs that go beyond these core functions. Our dedicated health care consulting team provides a range of services to address all emerging needs—both now and in the future.

## Health Care Consulting

### COST REIMBURSEMENT

- Medicare & Medicaid
- Provider-Based Licensure and Certification
- Medical Education
- Uncompensated Care
- Wage Index Reviews
- Contract Compliance

### STRATEGY & INTEGRATION

- Provider Risk Analysis, Contracting, and Operational Design
- M&A Support
- Feasibility Studies
- Market Intelligence & Benchmarking
- Strategic Planning & Implementation
- Managed Care Assessment and Negotiation
- Service Line Enhancement and Analyses

### GOVERNMENT COMPLIANCE

- Regulatory Compliance
- Coding Validation
- Coding Department Redesign
- EHR Internal Controls
- Corporate Compliance

### INFORMATION TECHNOLOGY

- HIPAA Security and Privacy
- Network Security and Penetration Testing
- Disaster Recovery Planning
- PCI DSS Audits
- SOC Pre-Audit Gap Analysis and Readiness
- SOC Audits

### OPERATIONAL IMPROVEMENT

- Revenue Cycle Enhancement
- Claims Recovery
- Litigation Support
- Employer Health Benefits
- Lean Consulting
- Operational Assessments and Process Improvement
- Valuations
- Performance Improvement

# 2025 Executive Health Care Conference

**30TH ANNIVERSARY | SAVE THE DATE!**

**NOVEMBER 12–14, 2025**

Red Rock Casino Resort & Spa
Las Vegas, NV

**REGISTRATION OPENS**
**MAY 2025**

Join C-suite professionals from across the health care ecosystem to discuss the state of the industry and prepare leaders for 2026.

**HIGHLIGHTS**

Nov 12: Women's Executive Healthcare Leadership Forum

Nov 13: State of the Union
Political Point-Counterpoints
Reception with Keynotes

Nov 14: Economic Forecast

# Executive Health Care Conference

Celebrating 30 Years

**250+**
Health care industry leaders convene

**HALF DAY**
Women's Executive Leadership Forum

**1.5 DAYS**
Executive Conference

**20+**
Engaging speakers

**On average for attendees of the Executive Health Care Conference:**

**70%** hold the titles of C-suite, senior leadership, board members, presidents, and VPs.

**30%** include partners, physicians, senior managers, directors, controllers, and more.

**COMPANIES IN ATTENDANCE BY INDUSTRY MARKET SEGMENT (2024)**

- 50 Ancillary Health Care Providers
- 31 Medical Groups and Physicians
- 27 Health Plans and Insurance
- 25 Hospitals and Health Systems
- 20 Other*
- 12 Financial Asset Management
- 11 Technology
- 10 Not-for-Profit
- 8 Long-Term Care
- 7 Tribal and Gaming

*Includes Government, Professional Services, and Retail companies*

> **"I found it extremely beneficial to blend in the political perspective to the session and how it may impact the industry and our work overall."**
> – 2024 Attendee

# An Array of Resources

In today's fast-paced world, we know how precious your time is. We also know that knowledge is key. These resources offer what you need to know, when you need to know it, and is presented in the format that fits your life.

2

### Articles & Alerts

Industry-specific insight and important tax and assurance updates

### Webcasts

On-demand and live sessions with our professionals on technical and timely topics

### Reports & Guides

A more in-depth look at significant changes and subjects across the accounting landscape

### Events

Seminars destination conferences, networking receptions, and charity events among others

THANK YOU

# Compliance Program Update

Corporate Compliance and Audit Committee

Salinas Valley HEALTH

## Updated Compliance Training for New Employees

Beginning in April 2025, new & improved compliance training for individuals attending New Employee Orientation (NEO).

Key goals:

- Streamline content to support HR goal for 1-day orientation
- Focus content on <u>key</u> areas of concern – most critically:
  - Ethics Point hotline disclosure process; and
  - Identifying & reporting conflicts of interest.
- Presentation by Chief Legal Counsel conveys importance and key stakeholders in compliance process.

Beginning on the next slide, we have included an excerpt of the actual NEO content.

SECTION TITLE

# Ethics & Compliance

Natalie Ann James, JD
Director, Contracting & Compliance
[illegible]@salinasvalleyhealth.com
(831) 759-3054

## SVH Compliance Program

The purpose of the SVH Compliance Program is to ensure compliance with federal, state, and local law and regulations, as well as billing regulations, organizational policies and ethical standards.

Key laws include:

- Anti-Kickback Statute & Stark Laws (prohibition on inducement for referral and/or physician self-referral)
- False Claims Act (illegal to submit false or fraudulent claims for payment to Medicare/Medicaid)
- EMTALA (Emergency Medical Treatment and Labor Act
- HIPAA & HITECH (protections for personally identifiable information, security standards for transmission of health information electronically)

SECTION TITLE

5

## Why does compliance matter?

Because we do business with Medicare, Medicaid*, and various commercial insurance companies, a failure to follow all applicable regulations could have a profound negative impact on our patients, our community, our employees, and the district as a whole.

Compliance programs are designed to manage our efforts to prevent fraud and abuse.

- Fraud is an intentional deception or misrepresentation of fact that can result in unauthorized benefit or payment.
- Abuse means actions that are improper, inappropriate, outside acceptable standards of professional conduct or medically unnecessary.

*In California, our Medicaid program is called Medi-Cal.

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SECTION TITLE

6

## Conflict of Interest

A conflict of interest exists when an individual's "**financial interests**" may influence, or be perceived as influencing, the individual's judgment in the performance of duties or the making of contracts for Salinas Valley Health.

Financial interests include, but are not be limited to, a business, commercial, or other financial interest, either of the individual, a spouse or (in some cases) a child or other financial dependent of the individual, or from former, existing, or prospective business associations.

Our conflict of interest policy targets both actual impropriety and also the appearance of impropriety involving conflicts of interest in decision-making.

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SECTION TITLE 7

## What if I encounter a conflict of interest?

Upon the first indication of a potential conflict of interest on your part, you must disclose your potential conflicts to your supervisor and/or to the Compliance Officer. The supervisor and Compliance Officer shall review the situation and, in consultation with legal counsel, make a determination on the appropriate resolution thereof.

- Most commonly, this will involve creating a buffer between you and the decision making process around this potential conflict. For example, you may disclose that you are related to a job applicant and should not be part of the interview panel.

If you suspect a conflict of interest on the part of someone else, you should report it to the Compliance Officer for review.

**Remember**:

**Retaliation in response to a concern reported in good faith is prohibi**

SECTION TITLE 8

## Ethics Point

Allows for anonymous or non-anonymous reporting of any ethics-related concerns.

There is a phone hotline if you prefer not to use the online form.

Link found on STARnet QuickLinks:


Ethics Hotline



## This concludes the NEO excerpt.

## Broad & Consistent Education

- NEO is attended by all new employees, as well as temps/travelers/etc.
  - By placing consistent emphasis on our key compliance program efforts and invoking their direct support in reporting compliance issues, we gradually create a workforce with high awareness of compliance presence and concerns.
- Employees also review a more detailed **compliance training** slide deck as part of their Healthstream education modules completed at onboarding and annually thereafter.
  - By also utilizing in-person time during NEO to emphasize certain key points, we convey priority and increase information retention.

SECTION TITLE

## Annual Form 700 Cycle

As a government hospital, our leadership is required to annually file **Form 700**, also known as the **Statement of Economic Interests**. This form is mandated by the **California Fair Political Practices Commission (FPPC)** and is designed to promote transparency and prevent conflicts of interest by requiring public officials to disclose their financial interests. This includes assets, income, and gifts that could potentially influence their decision-making in their official roles.

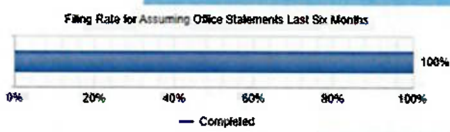
As this Board is aware, the disclosures for the period January 1, 2024 through December 31, 2024 were due on April 1, 2025.

SECTION TITLE

# Annual Form 700 Cycle

Salinas Valley Health Board representation and leadership was successful in completing all necessary filings on a timely basis.

We also maintain a 100% filing rate for Assuming Office Statements on a six month rolling basis, as tracked by NetFile on behalf of the FPPC:




The Salinas Valley Health Compliance Program is grateful to leaders and especially new leadership – for helping to maintain these exc statistics.

SECTION TITLE

*ADJOURNMENT*